



Financial Statement 2024

UZH Foundation

The following interpretation is in accordance with the professional recommendation for financial reporting under Swiss GAAP FER 21. The annual financial statements are audited annually by the auditing firm appointed by the Board of Trustees.



Profit and Loss Statement

in CHF	31. December 2024	31. December 2023
Grants received – Contract management	17 101 531	20 736 574
Grants received – Acquisition	12 838 926	4 550 182
Grants received – Sub-foundations	2 629 248	7 139 764
Undesignated donations received	117 107	103 793
Grants received	32 686 813	32 530 313
Contribution UZH	742 500	742 500
Various income	889 587	820 128
Operating income	34 318 900	34 092 941
Direct project expenses	–26 216 510	–21 215 976
Personnel expenses	–671 106	–722 307
Other operating expenses	–83 955	–91 649
Fundraising expenses	–755 061	–813 956
Personnel expenses	–891 067	–844 440
Other operating expenses	–111 471	–107 146
Depreciation and amortization	–90 212	–85 632
Administration expenses	–1 092 750	–1 037 218
Operating result	6 254 579	11 025 792
Financial income	8 123 244	4 958 760
Financial expenses	–1 232 078	–1 153 318
of which asset management costs	–367 982	–348 675
Net financial result	6 891 166	3 805 442
Annual result (before change in fund and organizational capital)	13 145 745	14 831 234
Withdrawals from funds	28 567 812	21 281 745
Allocations to funds	–41 738 117	–35 943 638
Fund result	–13 170 305	–14 661 894
Annual result (before change in organizational capital)	–24 560	169 340
Fund withdrawals committed capital (unrestricted funds)	178 760	150 796
Fund allocations committed capital (unrestricted funds)	–154 200	–320 136
Fund result committed capital (unrestricted funds)	24 560	–169 340
Result current year	0	0
Change in other organizational capital	0	0
Balance (after allocation to organizational capital)	0	0



Commentary on the Profit and Loss Statement

In 2024, we recorded a stable inflow of donations of 32.7 million francs. While the area of contract management (donations accepted jointly with the University of Zurich) declined, the donations received from our acquisition activities grew. We were particularly pleased to raise several large donations that enabled us to finance new professorships and research centers on a long-term basis. In the area of sub-foundations, we primarily received donations to existing funds.

The funded projects were expanded and funds were disbursed accordingly. This led to an increase in direct project expenditure. The slight increase in the number of staff at the office. This is now fully reflected in administrative expenses. The implementation of the new investment strategy, supported by predominantly good performance in the capital markets, led to a gratifying financial result with a net return of 6.96 %.



Balance Sheet

in CHF

	31. December 2024	31. December 2023
Assets		
Cash and cash equivalents	10 488 396	41 824 268
Other current receivables	1 025 061	554 513
Accrued income	6 852	43 680
Current assets	11 520 309	42 422 461
Financial assets	133 275 995	89 165 140
Intangible assets	66 795	133 867
Fixed assets	133 342 791	89 299 008
Total assets	144 863 100	131 721 469
Liabilities		
Accounts payable	525 513	501 306
Other current liabilities	16 423	34 050
Accrued expenses	31 378	42 072
Current liabilities	573 314	577 428
Restricted fund capital	140 960 599	127 790 293
Debt (including restricted fund capital)	141 533 913	128 367 721
Foundation capital	50 000	50 000
Committed capital	2 140 663	2 165 224
Free capital	1 138 523	1 138 523
Retained earning previous years	1 138 523	1 138 523
Result current year	0	0
Equity	3 329 187	3 353 747
Total liabilities	144 863 100	131 721 469

Commentary on the Balance Sheet

On the assets side, there was a shift from current assets to non-current assets in the 2024 reporting period. The level of investment was significantly increased in line with the strategy, with financial assets invested on the basis of maturities in the capital market. On the liabilities side of the balance sheet, earmarked capital increased due to new donations for long-term funding projects, supplemented by the return generated on financial assets.